

Property reservation form



Proposed Purchaser(s): _____

Address: _____

Town: _____

City: _____

Postcode: _____

Contact Details:

Telephone: _____

Mobile: _____

Email: _____

- I/We wish to make a reservation on the following property, located on the Island of Cyprus and place a holding deposit, subject to the following conditions.
- We will have a period of up to _____ weeks from the date of this reservation in which to visit Cyprus and confirm or cancel the proposed purchase. (if inspection trip not required delete this condition)
- If upon inspecting the proposed property or site we decide NOT to proceed our initial deposit of CYP / £ _____ will be re-credited to the proposed purchaser and we will have no further liability in the matter.
- Should we decide TO proceed after inspecting the property or site we understand that a further amount equal to 15% + VAT of the total purchase price (less the initial deposit) will be required within two months from signing the contract of purchase. Should we take advantage of the developers low interest mortgage offer we agree to pay a further 5% (making a total of 20% of the purchase price) upon delivery of the property.

Subject property: _____

Details for deposit:

Please take the amount of CYP / £ _____ from the Visa/MasterCard of,

Name: _____

Credit Card No: _____ Exp: _____ / _____ Sec No: _____

Purchaser #1 Name: _____ Signed: _____ Date: ____ / ____ / ____

Purchaser #2 Name: _____ Signed: _____ Date: ____ / ____ / ____

Accepted for Alpha Panareti Ltd.

Name: _____ Signed: _____ Date: ____ / ____ / ____



Universal Vacations Realty Ltd.

2 Artemidos Street, 8041 Kato Paphos, Cyprus

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Terms & Conditions

Reservation Period. The Period set for inspecting and confirming the reservation is set out on the front of the reservation form.

- (a) If an inspection visit is required the developer will proceed to issue purchase contracts for signature
- (b) In the event that the purchaser wishes to undertake an inspection visit they will confirm to the developer the dates they wish to travel on as soon as possible. Should the inspection visit not be completed within the agreed reservation period shown over leaf it will be assumed by all parties that the visit no longer be required and the developer will issue contracts as in section (a) above.

Due to the generous reservation period allowed by the developers it is expected that the prospective purchaser(s) will make a final decision regarding their purchase during the inspection visit. Should the purchaser(s) indicate that they will proceed with the purchase but not actually sign the contract of sale during the inspection visit the developer will prepare the contracts for signature as in section 1.(a)

The sale price indicated on the reservation form is non negotiable and shall form the basis of the purchase contract.

Hotel accommodation is limited at certain times of the year and the travel date and flight times of all subsidized inspection visits must be agreed with the developer before a confirmed flight booking is made. Inspection visits are limited to two persons travelling together for the sole purpose of inspecting a reserved property.

The reservation fee is transferable upon inspection to any other Alpha Panareti product but once a decision to proceed has been made and detailed discussions regarding the contract have been entered into with the developer, then the deposit paid becomes non refundable.

All properties sale prices, quotes and contracts are priced in Cypriot Pounds and the purchaser is responsible for any currency calculations which may occur. Reservation fees are taken in Cypriot pounds on credit cards, but UK denominated checks are deposited in a UK sterling account and the proceeds converted at the current rate of exchange into Cypriot Pounds for contract



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